

Investment Summary as at 27 May 2016

Counterparty	Sovereign	Fitch Credit rating		Capita Credit Worthiness/ Suggested Duration Limit	Investment						Instrument type	Core Fund £	Cash Flow £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %			
Bank of Scotland	UK	A+	F1	6 months	14/01/2016	14/10/2016	9 months	1,000,000	0.85%		Fixed deposit	1,000,000	
Bank of Scotland	UK	A+	F1	6 months	21/01/2016	21/10/2016	9 months	1,000,000	0.85%		Fixed deposit		1,000,000
Bank of Scotland	UK	A+	F1	6 months	25/04/2016	25/01/2017	9 months	1,000,000	0.90%		Fixed deposit	1,000,000	
Bank of Scotland Total								3,000,000		11.93%			
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	27/05/2016	31/05/2016	n/a	4,096,000	0.55%		Call - MMF	1,600,000	2,496,000
BNP Paribas MMF Total								4,096,000		16.29%			
Goldman Sachs Int'l Bank	UK	A	F1	6 months	10/12/2015	09/09/2016	9 months	2,000,000	0.87%		Fixed deposit	2,000,000	
Goldman Sachs Int'l Bank Total								2,000,000		7.95%			
Lloyds Bank	UK	A+	F1	6 months	21/01/2016	21/10/2016	9 months	1,000,000	0.85%		Fixed deposit		1,000,000
Lloyds Bank	UK	A+	F1	6 months	25/04/2016	25/01/2017	9 months	1,000,000	0.90%		Fixed deposit	1,000,000	
Lloyds Bank Total								2,000,000		7.95%			
NatWest Bank Call Account	UK	BBB+	F2	1 year	27/05/2016	31/05/2016	n/a	227,000	0.25%		Call		227,000
National Westminster Bank Total								227,000		0.90%			
Nationwide Building Society	UK	A	F1	6 months	16/12/2015	16/09/2016	9 months	1,250,000	0.84%		Fixed deposit	1,250,000	
Nationwide Building Society	UK	A	F1	6 months	29/02/2016	30/11/2016	9 months	1,750,000	0.84%		Fixed deposit	1,750,000	
Nationwide Building Society	UK	A	F1	6 months	11/04/2016	11/01/2017	9 months	2,000,000	0.84%		Fixed deposit		2,000,000
Nationwide Building Society Total								5,000,000		19.89%			
Rabobank	Netherlands	AA-	F1+	1 year	10/03/2016	12/12/2016	9 months	1,000,000	0.74%		CD	1,000,000	
Rabobank Total								1,000,000		3.98%			
Santander UK Plc	UK	A	F1	6 months	27/05/2016	31/05/2016	n/a	4,819,000	0.80%		Call	3,000,000	1,819,000
Santander UK Plc Total								4,819,000		19.17%			
Toronto Dominion Bank	Canada	AA-	F1+	1 year	18/03/2016	17/03/2017	1 year	1,000,000	0.84%		CD	1,000,000	
Toronto Dominion Bank	Canada	AA-	F1+	1 year	14/04/2016	13/04/2017	1 year	1,000,000	0.88%		CD	1,000,000	
Toronto Dominion Bank	Canada	AA-	F1+	1 year	12/05/2016	10/02/2017	9 months	1,000,000	0.80%		CD		1,000,000
Toronto Dominion Bank Total								3,000,000		11.93%			
Total invested								25,142,000		100.00%		15,600,000	9,542,000

Number of investments	18	Average investment value £		1,397,000	
Number of counter parties	9	Average counter party investment £		2,794,000	
Group exposures:		Core £	Cash £	Combined £	%
RBS + National Westminster (UK Nationalised 25% per fund)		-	227,000	227,000	0.90
Bank of Scotland + Lloyds (20% per fund)		3,000,000	2,000,000	5,000,000	19.89

Total non-specified investments should be less than 60% of Core Funds 0.00%

CD = Certificate of Deposit

n/c = no colour / no new investment